

Certified True Extract of Minutes and Resolutions

NAME OF COMPANY: _____

REGISTRATION NO.: _____

(the "Company")

We, the undersigned, hereby certify that the following is a true and correct extract of the minutes/ resolutions of the Board of Directors of the Company (duly kept in the minutes book of the Company) duly passed at a Board Meeting of the Company duly convened and held at _____ on the _____ day of _____, at which a quorum of directors was present and _____ was the Chairman of the Meeting.*

Resolved:

1. that Shanghai Commercial & Savings Bank, Ltd., Singapore Branch ("SCSB") be and is hereby appointed as the Company's Banker;
2. that the Company be authorised to open any current account or any other account in any currency (each an "Account" and collectively "Accounts") with SCSB;
3. that all the terms and conditions applicable to the Account and issued by SCSB from time to time, including the "Terms and Conditions for Bank Accounts and General Services", be and are approved and accepted;
4. that the Authorised Persons listed in Schedule 1 shall on behalf of the Company be authorised to take the following action in accordance with the signing conditions set out in Schedule 1:
 - a. open, operate or close any Account of all currency(ies) (whether current deposit and/or other account) in the name of the Company with SCSB;
 - b. appoint, add, remove and/or replace any person or persons (including themselves) as signatories of the Accounts ("Authorised Signatories"), determine the mandate or authority of the Authorised Signatories, confirm their appointment, certify their specimen signatures and any other particulars as SCSB may require;
 - c. provide SCSB with written instructions, indemnities or consents in connection with the Accounts;
 - d. agree to abide by the terms and conditions governing the Accounts and any amendments as SCSB may make from time to time; and
 - e. sign any document as may be required in connection with the Accounts, including the Application for Opening Account and all incidental documents thereto, or these Resolutions, and take any necessary actions deemed fit for the opening of Account(s);
5. that the Authorised Signatories be and are hereby authorised to perform the following acts for and on behalf of the Company in accordance with the signatory requirements and limits (if any) set by the Authorised Persons:-
 - a. operate any Account of which they are the Authorised Signatories; and
 - b. apply for or use any temporary overdraft or ad hoc trade or other facility (including without limitation bankers' guarantees, letter of credit, bills of exchanged purchased) and undertake any matters or perform any acts in connection therewith;
6. that SCSB be and is hereby authorised to act on any instruction from the Authorised Persons or Authorised Signatories and honour any instrument, instruction or document given by them within the limits and scope of

their authority;

7. that the Company be and is here by bound by the terms and conditions governing the Accounts, a copy of which has been furnished to the Company, and by any subsequent amendments, variations and additions as SCSB may make from time to time;
8. that unless otherwise instructed by the Company to the contrary and such instruction is received and accepted by SCSB, all Accounts subsequently opened shall be operated in accordance with the above terms;
9. that SCSB be given a certified true copy of such constitutive documents in respect of the Company as SCSB may require; and
10. that any director or company secretary/ office bearer /two partners of the Company be and is hereby authorised to certify the constitutive documents of the Company and any other documents that SCSB may require and such certification may be relied upon by the SCSB as conclusive evidence of the veracity of the documents.

We hereby further certify and confirm that the foregoing resolutions(s) is/are in full force and effect and constitute(s) valid and binding obligations of the Company, and such resolution(s) has/have not been amended, varied, rescinded or revoked, in whole or in part.

SIGNED AND CERTIFIED as a true and correct record on this _____ day of _____, by the following persons for and on behalf of the Company:

Director:

Director/Secretary:

Name: _____

Name: _____

NRIC/ Passport No.: _____

NRIC/ Passport No.: _____

For Bank Use Only

Verified by:

Schedule 1

Part 1 – Particulars of Authorised Person(s)

Name	NRIC No. / Passport No.	Specimen Signature

Part 2 – Signing Arrangements

- any one signature singly
- any two signatures jointly
- The above _____ signatures of which any _____ shall be valid
- Others (please specify) : _____